

The public offering guideline (Concerning the Designated Utilization Organization)

« Outline » (Tentative)

(May16th,2018)

1. Summary

- The Prime Minister may designate only **one general incorporated foundation as the Designated Utilization Organization** in Japan. [Article 20 (1)]
- It is stated in the Basic Policy (Decision by the Prime Minister as of March 30th 2018) that the designation to be selected by way of **public offering**.

2. Operations of the Designated Utilization Organization

- The designated utilization organization is promoting public interest activities by the private sector such as providing grants to the organizations distributing funds. [Article 21 (1)]
- The Basic Policy practically states the role and the operations of the Designated Utilization Organization.

3. Points of the “Standards for the designation”

- The Designation of the Designated Utilization Organization will be proceeded by conducting **document examinations and interview** for contribution of the following (1) to (6) condition.
- In the interview, Council for Utilization of Dormant Deposits will confirm the strong intention and the attitude to accomplish the task of the Designated Utilization Organization
- It is requested that the Designated Utilization Organization will to:
 - **pose no risk of hindering its proper and fair operations for promoting public interest activities by the private sector.**
 - **ensure that it will keep the neutral position which will be difficult for the current organization with specific objects.**

• prepare for the organization risk management such as the misconduct, conflicts of interest etc.

- (1) The Designated Utilization Organization have to be the general incorporated foundation to promote public interest activities by the private sector.
- (2) The plan for the operations for promoting public interest activities by the private sector is adequate for properly performing the operation for promoting public interest activities by the private sector.
- (3) The organization has the financial accounting and technical basis for the proper implementation of its plan for the operations for promoting public interest activities by the private sector.
- (4) The composition of its officers or employees poses no risk of hindering its fair operations for promoting public interest activities by the private sector.
- (5) In cases where the organization also engages in any other activities, those other activities pose no risk of hindering its fair operations for promoting public interest activities by the private sector.
- (6) Grounds for Disqualification.

4 . Application Documents

A written application for the designation, Articles of incorporation, Actual business plan, Plans for the preparation, C.V. of the Directors and all the staff, Organization regulations, Inventory of property, etc.

5 . Schedule

- May 16th (Wed.) : Announcement of the public offering
- Oct.1st(Mon.) ~ Oct.5th (Fri.) : The public offering applying period
- Autumn 2018 and after : The Deliberation by the Council for Utilization of Dormant Deposits
- End of 2018(expected) : The Prime Minister's Decision of the Designation