

9. Bankruptcy

The number of corporate bankruptcies is almost flat.

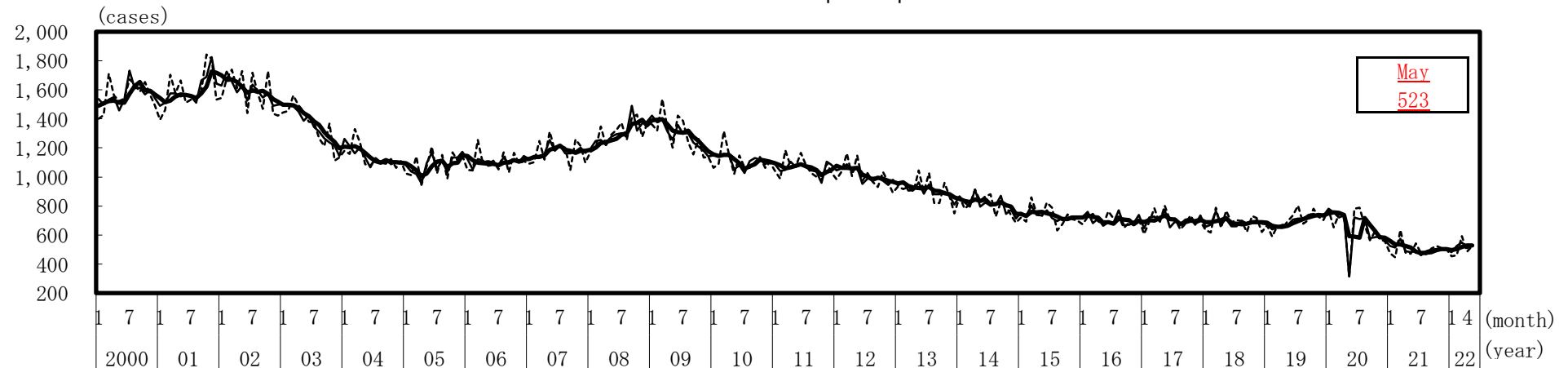
Year-on-year changes: Original figures

(): Percentage changes from the previous quarter (month), seasonally adjusted

	[CY2019] FY2019	[CY2020] FY2020	[CY2021] FY2021	2021 Oct-Dec	2022 Jan-Mar	2022 Mar	Apr	May
Number of cases of bankruptcy	[8,383] 8,631	[7,773] 7,163	[6,030] 5,980	1,539	1,504	593	486	524
Year-on-year changes (%)	[1.7] 6.4	[-7.2] -17.0	[-22.4] -16.5	-12.1	-3.2	-6.4	1.8	11.0
Quarter-on- quarter changes (%)				(4.2)	(3.0)	(4.7)	(- 7.0)	(2.3)
Liabilities (100 million yen)	[14,232] 12,647	[12,200] 12,084	[11,507] 11,679	2,857	3,076	1,696	812	873
Year-on-year changes (%)	[-4.1] -21.8	[-14.2] -4.4	[-5.6] -3.3	-10.4	5.9	19.9	-3.3	-48.1
Excluding large-scale bankruptcies	[6,958] 7,065	[6,112] 5,563	[4,984] 4,964	1,283	1,260	484	455	451
Year-on-year changes (%)	[-0.1] 2	[-12.1] -21.2	[-18.4] -10.7	-1.6	-1.6	-4.6	31.3	18.7

- (Note) 1. Tokyo Shoko Research Ltd.
 2. Subjects of survey : firms with liabilities exceeding 10 million yen (including individual companies).
 3. Large-scale bankruptcies : amount of liabilities is no less than 1 billion yen.
 4. Seasonally adjusted by Cabinet Office.

The number of bankrupt companies



- (Note) 1. Tokyo Shoko Research Ltd.
 2. The thin dotted line indicates month (unadjusted), thin solid line indicates month (seasonally adjusted), and the thick line is a 3-month moving average. (seasonally adjusted by Cabinet Office)

