

11. Prices

Producer prices are rising. Consumer prices have been rising recently.

[]: Percentage changes from the previous calendar year () : Percentage changes from the previous period

Year-on-year changes (%)

<>: Percentage changes from the previous period, seasonally adjusted

	[CY2020] FY2020	[CY2021] FY2021	2021 Jul. -Sep.	Oct. -Dec.	2022 Jan. -Mar.	2022 Mar.	Apr.	May.	Consumer Prices			
Producer Prices	[-1.2] -1.5	[4.5] 7.0	(2.1) 5.8	(2.3) 8.4	(2.1) 9.2	(0.9) 9.3	(1.3) 9.8	P (0.0) 9.1				
Excluding extra charges for summer electricity	[-1.1] -1.4	[4.5] 7.0	(1.9) 5.8	(2.5) 8.4	(2.1) 9.2	(0.9) 9.3	(1.3) 9.8	P (0.0) 9.1				
Export Prices	[-3.2] -2.2	[8.3] 11.2	(1.6) 10.0	(3.1) 13.2	(2.2) 12.4	(3.0) 12.6	(5.5) 16.9	P (1.0) 16.7				
Import Prices	[-10.3] -10.0	[21.5] 31.2	(6.8) 28.7	(9.7) 39.9	(4.2) 33.4	(3.3) 32.3	(10.3) 42.2	P (3.0) 43.3				
Contractual currency basis	[-9.3] -8.7	[18.7] 25.4	(6.5) 25.4	(7.0) 31.5	(2.6) 24.7	(1.2) 23.9	(5.0) 27.4	P (1.3) 26.3				
Services Producer Prices	[0.9] 0.4	[0.9] 1.2	(0.3) 1.1	(0.7) 1.1	(0.2) 1.2	(0.9) 1.3	P (0.0) 1.7	(-) -				
Base excluding overseas factor	[1.0] 0.5	[0.7] 0.9	< 0.2 > 0.8	< 0.4 > 0.8	< 0.3 > 0.9	< 0.2 > 0.9	P < 0.2 > 1.2	< - > -	(Ku-area of Tokyo) Apr. (P) May. (P)			
C o n s u m e r P r i c e s	General	Fixed base	[0.0] -0.2	[-0.2] 0.1	< 0.4 > -0.2	< 0.3 > 0.5	< 0.7 > 0.9	< 0.4 > 1.2	< 0.4 > 2.5	< - > -	< 0.3 > 2.4	< 0.2 > 2.4
		Chain base	[0.0] -	[-0.2] -	- -	- -	- -	< 0.4 > 1.2	< 0.3 > 2.5	< - > -		
	Fresh food	Fixed base	[3.3] 3.5	[-1.2] 1.1	(4.3) -3.7	(0.1) 3.2	(5.8) 9.4	(-1.1) 11.6	(0.0) 12.2	(-) -		
		Energy	[-4.2] -5.8	[3.9] 10.7	(3.2) 6.3	(4.4) 14.4	(5.4) 19.8	(2.5) 20.8	(0.5) 19.1	(-) -		
	General, excluding fresh food	Fixed base	[-0.2] -0.4	[-0.2] 0.1	< 0.5 > 0.0	< 0.3 > 0.4	< 0.6 > 0.6	< 0.4 > 0.8	< 0.2 > 2.1	< - > -	< 0.4 > 1.9	< 0.1 > 1.9
		Chain base	[-0.2] -	[-0.2] -	- -	- -	- -	< 0.3 > 0.8	< 0.4 > 2.1	< - > -		
	General, excluding fresh food and energy	Fixed base	[0.2] 0.1	[-0.5] -0.8	< 0.2 > -0.5	< -0.2 > -0.7	< 0.3 > -0.9	< 0.2 > -0.7	< 0.2 > 0.8	< - > -	< 0.4 > 0.8	< 0.1 > 0.9
		Chain base	[0.2] -	[-0.5] -	- -	- -	- -	< 0.2 > -0.8	< 0.2 > 0.8	< - > -		
		Excluding special factors in the form of policy measures, etc.	[0.3] -	[0.3] -	- -	- -	- -	< 0.2 > 0.4	< 0.2 > 0.7	< - > -		

(Note) Services Producer Prices: 2015=100, Producer Prices and Consumer Prices: 2020=100. P denotes preliminary figures.

In consumer prices, "special factors in the form of policy measures, etc." means the direct effects of the Go to Travel Campaign, and a decrease in telephone charges (mobile phone) in April 2021, etc.

(Sources) Bank of Japan. Ministry of Internal Affairs and Communications. Cabinet Office

