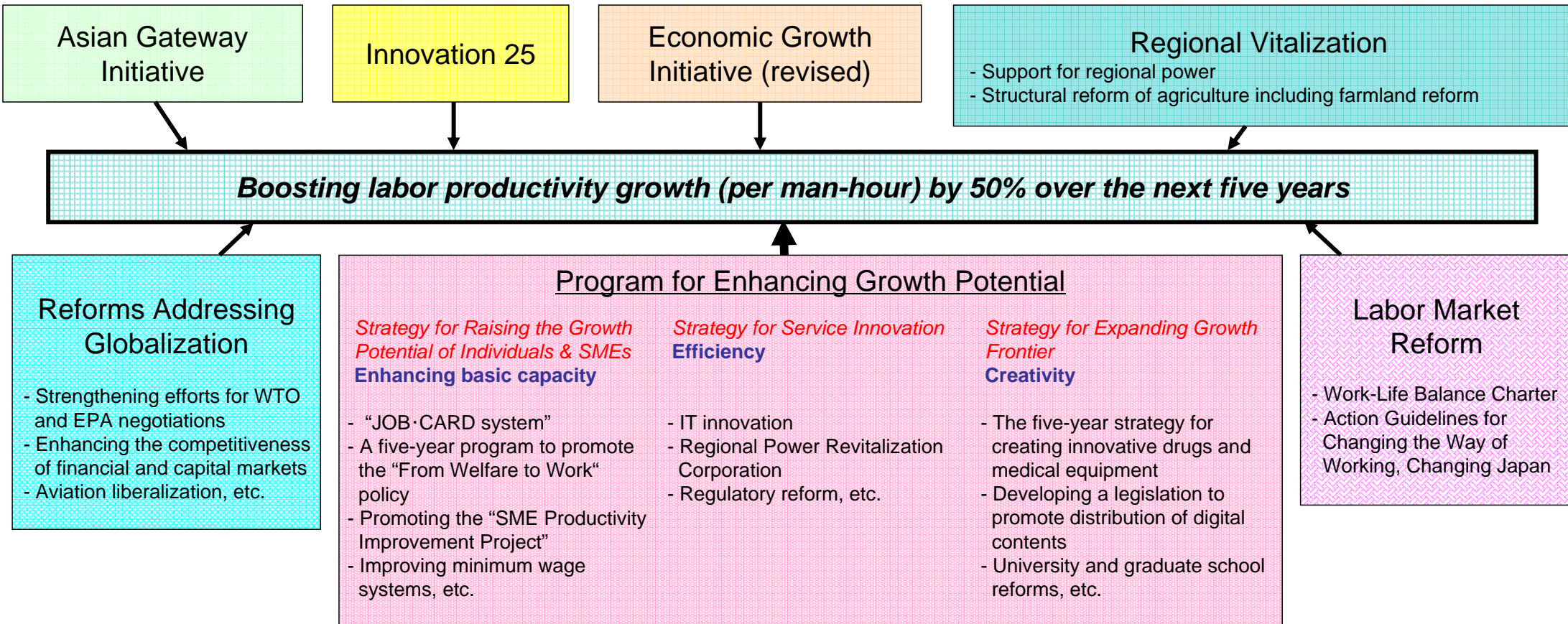


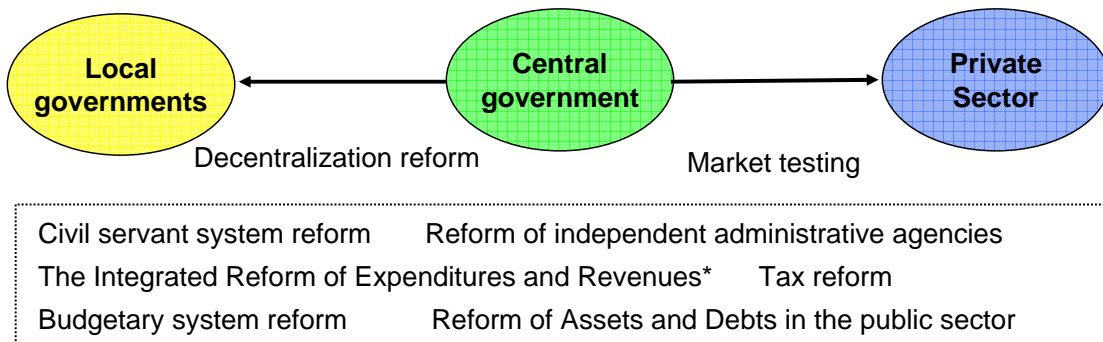
# Economic and Fiscal Reform 2007

Provisional Translation  
(Drafted by Cabinet Office)

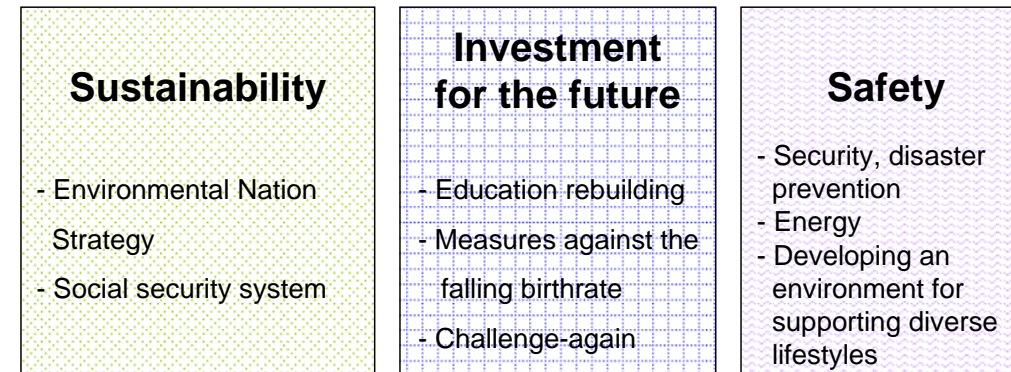
## 1. Realizing a New Sustainable Growth under the Declining Population



## 2. Establishing an Administrative and Fiscal System Suitable for the 21st Century



## 3. Realizing a Sustainable and Safe Society



In the FY 2008 budget, maximum reductions of expenditures should be implemented in line with the "Basic Policies 2006."