

Program for Enhancing Growth Potential
 Boosting productivity growth per person by 50% over the next five years

Strategy for raising the level of growth potential

~Basic capacity~

1. **Strategy for human capacity development**
 - Introducing a “personal job card system” (UK-style national vocational qualification)
2. **Strategy for job assistance**
 - Drafting a five-year program to promote the “From Welfare to Work” policy
3. **Strategy for raising the level of SMEs’ potential**
 - Improving the productivity of SMEs’ and raising minimum wages

Strategy for service innovation

~Efficiency~

1. **Strategy for IT innovation**
 - Establishing common platform for e-commerce matched with global standards
 - Realizing the world’s most advanced e-government easy to use for the public (including setting up a project team organized by the government and private sector)
2. **Strategy for improving regional growth potential**
 - Advancing comprehensive and intensive efforts jointly addressed by regional enterprises, local governments and financial institutions
3. **Strategy for innovating government-driven markets**
 - Formulating “Intensive Regulatory Reform Program”

Strategy for expanding growth frontier

~Creativity~

1. **Policy innovation**
 - Introducing a funding system featuring competitive selection
 - Reforming the clinical trial and for-approval screening systems, and the drug pricing systems
 - Legislation for promoting distribution of digital contents
2. **University reform “Three Priority Reforms Package”**
 - Increasing competitive funds
 - Reforming entrance examination
 - Formulating “Globalization Plan for Undergraduate and Graduate Schools”
 - Reforming the allocation of administrative expense subsidies for national universities
3. **Accelerating a Shift from Savings to Investment**
 - Reforming defined-contribution pension plan
 - Expanding angel tax systems and tax incentives for R&D

The Expert Committee on Reforms Addressing Globalization

- Enhancing the competitiveness of exchanges, reviewing regulations concerning banking, securities and insurance business, etc.

The Expert Committee on Labor Market Reform

- “Work-Life Balance Charter”, etc.