Program for Enhancing Growth Potential

Boosting productivity growth per person by 50% over the next five years

Strategy for raising the level of growth potential

1. Strategy for human capacity development
   - Introducing a “personal job card system” (UK-style national vocational qualification)
2. Strategy for job assistance
   - Drafting a five-year program to promote the “From Welfare to Work” policy
3. Strategy for raising the level of SMEs' potential
   - Improving the productivity of SMEs and raising minimum wages

Strategy for service innovation

1. Strategy for IT innovation
   - Establishing a common platform for e-commerce matched with global standards
   - Realizing the world’s most advanced e-government easy to use for the public (including setting up a project team organized by the government and private sector)
2. Strategy for improving regional growth potential
   - Advancing comprehensive and intensive efforts jointly addressed by regional enterprises, local governments and financial institutions
3. Strategy for innovating government-driven markets
   - Formulating “Intensive Regulatory Reform Program”

Strategy for expanding growth frontier

1. Policy innovation
   - Introducing a funding system featuring competitive selection
   - Reforming the clinical trial and for-approval screening systems, and the drug pricing systems
   - Legislation for promoting distribution of digital contents
2. University reform “Three Priority Reforms Package”
   - Increasing competitive funds
   - Reforming entrance examinations
   - Formulating “Globalization Plan for Undergraduate and Graduate Schools”
   - Reforming the allocation of administrative expense subsidies for national universities
3. Accelerating a Shift from Savings to Investment
   - Reforming defined-contribution pension plan
   - Expanding angel tax systems and tax incentives for R&D

The Expert Committee on Reforms Addressing Globalization

- Enhancing the competitiveness of exchanges, reviewing regulations concerning banking, securities and insurance business, etc.

The Expert Committee on Labor Market Reform

- “Work-Life Balance Charter”, etc.