

Minister's Summary by Minister Yosano



18th Meeting (July 3, 2006)

(1) Towards the Basic Policies 2006

Kaoru Yosano here. Today, the Council on Economic and Fiscal Policy (CEFP) held its 18th meeting of the year. A discussion was held on Basic Policies 2006.

Today, the original draft of Basic Policies 2006 got the CEFP's actual approval. Though some pending matters were left, all of them are solvable. We will have the Prime Minister's inquiry at the next CEFP meeting and will make recommendations.. Later on, a Cabinet decision will be made.

Regarding the Integrated Reform of Expenditures and Revenues, which was a focal point, the adjustment in the wording has progressed not only within the government but also with the ruling party, so that the part on the Integrated Reform of Expenditures and Revenues in the draft submitted today can be considered to be the final version.

The matter of asset disposal is pending because of an opinion that a third party is necessary for selling national properties; and I think the adjustment on this point will be completed tomorrow between Mr. Tanigaki, Minister of Finance, and the LDP.

The Prime Minister made the following statement.

I appreciate your well made adjustment and the fact that you have given up your holidays for this. I think you have presented a good report.

From now on, I would like you to work with the ruling party to thoroughly examine how to draw up a yearly budget based on the trend as a whole and expected future trends. I appreciate your effort very much.