

図表 2 - 3 - 1 3 資本支出の見通し (FSBR, Table C15)

Table C15: Public sector capital expenditure

	£ billion				
	Outturn 1999-00	Estimate 2000-01	Projections		
			2001-02	2002-03	2003-04
CG spending and LA support in DEL	10.3	15.2	17.4	21.9	26.1
Locally-financed spending	0.9	0.5	2.1	2.0	1.8
National Lottery	1.7	1.2	1.4	1.3	1.1
Public corporations <sup>1</sup>	4.4	4.2	3.9	4.4	4.3
Other capital spending in AME	0.9	1.1	1.2	1.4	1.5
Allocation of reserve and AME margin	0.0	0.0	0.6	0.4	0.5
<b>Public sector gross investment<sup>2</sup></b>	<b>18.2</b>	<b>22.3</b>	<b>26.7</b>	<b>31.3</b>	<b>35.3</b>
Less depreciation	-14.6	-14.9	-15.5	-16.0	-16.6
<b>Public sector net investment<sup>2</sup></b>	<b>3.5</b>	<b>7.4</b>	<b>11.2</b>	<b>15.3</b>	<b>18.7</b>
Proceeds from the sale of fixed assets <sup>3</sup>	4.8	4.1	3.8	3.8	3.8

<sup>1</sup> Public corporations' capital expenditure is partly within DEL and partly within AME.

<sup>2</sup> This and previous lines are all net of sales of fixed assets.

<sup>3</sup> Projections of total receipts from the sale of fixed assets by public sector. These receipts are taken into account in arriving at public sector gross and net investment, which are net of sales of fixed assets.

2001年プレバジェットにおける図表群

図表 2 3 1 4 財政ルールへの適合チェック (Pre-Budget Report 2001, Table 1.1)

Table 1.1: Meeting the fiscal rules

	Outturn		Per cent of GDP					
	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
<b>Golden rule</b>								
Surplus on current budget	2.3	2.6	1.0	0.3	0.4	0.6	0.7	0.7
Average surplus since 1999-2000	2.3	2.5	2.0	1.6	1.3	1.2	1.1	1.1
Cyclically-adjusted surplus on current budget	2.0	2.3	1.0	0.3	0.3	0.5	0.7	0.7
<b>Sustainable investment rule</b>								
Public sector net debt	36.4	31.2	30.7	30.6	31.0	31.1	31.1	31.1

図表 2 3 1 5 経済見通し (Pre-Budget Report 2001, Table A9)

Table A9: Summary of economic prospects<sup>1</sup>

	Percentage changes on a year earlier unless otherwise stated					Average errors from past forecasts <sup>2</sup>
	2000	2001	Forecast <sup>3</sup>		2004	
			2002	2003		
<b>Output at constant market prices</b>						
Gross domestic product (GDP)	3	2 $\frac{1}{4}$	2 to 2 $\frac{1}{2}$	2 $\frac{1}{4}$ to 3 $\frac{1}{4}$	2 $\frac{1}{4}$ to 2 $\frac{1}{2}$	1
Manufacturing output	1 $\frac{1}{4}$	-1 $\frac{1}{4}$	- $\frac{1}{4}$ to - $\frac{1}{2}$	2 $\frac{1}{4}$ to 2 $\frac{3}{4}$	1 $\frac{1}{4}$ to 2 $\frac{1}{4}$	1 $\frac{1}{4}$
<b>Expenditure components of GDP at constant market prices<sup>4</sup></b>						
Domestic demand	3 $\frac{1}{2}$	3	2 $\frac{1}{4}$ to 3 $\frac{1}{4}$	2 $\frac{1}{4}$ to 3 $\frac{1}{4}$	2 $\frac{1}{4}$ to 2 $\frac{1}{2}$	1 $\frac{1}{4}$
Household consumption <sup>5</sup>	4	4	2 $\frac{1}{4}$ to 3	2 $\frac{1}{4}$ to 2 $\frac{3}{4}$	2 to 2 $\frac{1}{2}$	1 $\frac{1}{4}$
General government consumption	1 $\frac{1}{2}$	3	4 $\frac{1}{4}$	2	2	1 $\frac{1}{4}$
Fixed investment	4 $\frac{1}{4}$	1	2 to 2 $\frac{1}{4}$	4 $\frac{1}{4}$ to 5 $\frac{1}{4}$	2 $\frac{1}{4}$ to 3 $\frac{1}{4}$	2 $\frac{1}{2}$
Change in inventories <sup>6</sup>	- $\frac{1}{4}$	- $\frac{1}{2}$	0	$\frac{1}{4}$	0	$\frac{1}{4}$
Exports of goods and services	10 $\frac{1}{4}$	$\frac{1}{4}$	$\frac{1}{4}$ to $\frac{1}{2}$	6 $\frac{1}{4}$ to 7 $\frac{1}{4}$	6 to 6 $\frac{1}{2}$	2 $\frac{1}{4}$
Imports of goods and services	10 $\frac{1}{4}$	2 $\frac{1}{2}$	2 $\frac{1}{4}$ to 3	6 $\frac{1}{4}$ to 6 $\frac{1}{4}$	5 $\frac{1}{2}$ to 6	2 $\frac{1}{2}$
<b>Balance of payments current account</b>						
£ billion	-18 $\frac{1}{2}$	-14	-26 $\frac{1}{4}$	-28 $\frac{1}{4}$	-30 $\frac{1}{2}$	5 $\frac{1}{4}$
per cent of GDP	-2	-1 $\frac{1}{2}$	-2 $\frac{1}{2}$	-2 $\frac{1}{4}$	-2 $\frac{1}{4}$	$\frac{1}{2}$
<b>Inflation</b>						
RPIX (Q4)	2	2 $\frac{1}{4}$	2 $\frac{1}{4}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$	$\frac{1}{4}$
Producer output prices (Q4) <sup>7</sup>	1 $\frac{3}{4}$	0	$\frac{1}{4}$	2	2 $\frac{1}{4}$	1
GDP deflator at market prices	1 $\frac{1}{4}$	2 $\frac{1}{4}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$	$\frac{1}{4}$
<b>Money GDP at market prices</b>						
£ billion	943	988	1032 to 1036	1086 to 1095	1137 to 1151	13
percentage change	4 $\frac{1}{4}$	4 $\frac{1}{4}$	4 $\frac{1}{2}$ to 4 $\frac{1}{4}$	5 $\frac{1}{4}$ to 5 $\frac{1}{4}$	4 $\frac{1}{4}$ to 5 $\frac{1}{4}$	1 $\frac{1}{4}$

<sup>1</sup> The forecast is consistent with the national accounts and balance of payments statistics to the second quarter of 2001, released by the Office for National Statistics on 25 September 2001, and output, income and expenditure data for the third quarter, released on 22 November.

<sup>2</sup> The size of the growth ranges for GDP components may differ from those for total GDP growth because of rounding and the assumed invariance of the levels of public spending within the forecast ranges.

<sup>3</sup> Average absolute errors for year-ahead projections made in autumn forecasts over the past ten years. The average errors for the current account are calculated as a per cent of GDP with £ billion figures calculated by scaling the errors by forecast money GDP in 2002.

<sup>4</sup> Further detail on the expenditure components of GDP is given in Table A10.

<sup>5</sup> Includes households and non-profit institutions serving households.

<sup>6</sup> Contribution to GDP growth, percentage points.

<sup>7</sup> Excluding excise duties.

図表 2 3 1 6 経済見通し (需要項目別 GDP) (Pre-Budget Report 2001, Table A10)

**Table A10: Gross domestic product and its components**

£ billion at 1995 prices, seasonally adjusted

	Household consumption <sup>1</sup>	General government consumption	Fixed investment	Change in inventories	Domestic demand <sup>2</sup>	Exports of goods and services	Total final expenditure	Less imports of goods and services	Plus statistical discrepancy <sup>3</sup>	GDP at market prices
<b>2000</b>	557.9	151.4	157.8	2.5	870.0	285.4	1155.4	328.9	-0.4	826.1
<b>2001</b>	580.7	156.0	159.3	-1.0	895.2	287.2	1182.4	337.1	-0.5	844.8
<b>2002</b>	596.1 to 597.9	163.4	162.5 to 163.0	-1.2 to -0.7	920.7 to 923.6	288.1 to 289.0	1208.8 to 1212.5	346.6 to 347.6	0.0	862.2 to 864.9
<b>2003</b>	608.9 to 613.8	166.5	170.3 to 171.6	0.3 to 1.6	946.0 to 953.5	307.7 to 310.1	1253.6 to 1263.6	368.3 to 371.2	0.0	885.3 to 892.4
<b>2004</b>	621.2 to 629.3	170.0	175.0 to 177.2	0.3 to 2.5	966.5 to 979.0	326.3 to 330.5	1292.8 to 1309.5	388.6 to 393.6	0.0	904.2 to 915.8
<b>2000 1st half</b>	276.5	75.4	77.0	1.5	430.6	140.1	570.7	160.3	-0.1	410.3
<b>2nd half</b>	281.3	76.0	80.8	1.0	439.4	145.3	584.8	168.6	-0.2	415.9
<b>2001 1st half</b>	287.1	76.8	80.4	0.8	445.1	147.2	592.3	171.3	-0.5	420.5
<b>2nd half</b>	293.6	79.2	78.9	-1.9	450.1	140.0	590.1	165.8	0.0	424.3
<b>2002 1st half</b>	296.5 to 297.1	81.4	80.2 to 80.3	-1.5 to -1.4	456.5 to 457.4	141.8 to 142.0	598.3 to 599.4	170.5 to 170.8	0.0	427.8 to 428.6
<b>2nd half</b>	299.6 to 300.8	81.9	82.3 to 82.7	0.4 to 0.7	464.2 to 466.2	146.3 to 146.9	610.5 to 613.1	176.1 to 176.9	0.0	434.4 to 436.3
<b>2003 1st half</b>	302.9 to 305.0	82.6	84.4 to 85.0	0.5 to 1.1	470.5 to 473.7	151.4 to 152.4	621.9 to 626.1	181.6 to 182.9	0.0	440.3 to 443.2
<b>2nd half</b>	306.0 to 308.8	83.9	85.9 to 86.6	-0.3 to 0.5	475.5 to 479.9	156.2 to 157.7	631.7 to 637.5	186.7 to 188.4	0.0	445.0 to 449.1
<b>2004 1st half</b>	309.1 to 312.7	84.8	86.9 to 88.0	-0.2 to 0.8	480.6 to 486.2	160.8 to 162.7	641.4 to 648.9	191.7 to 193.9	0.0	449.7 to 454.9
<b>2nd half</b>	312.2 to 316.6	85.2	88.0 to 89.3	0.4 to 1.7	485.9 to 492.8	165.5 to 167.8	651.4 to 660.6	196.9 to 199.7	0.0	454.5 to 460.9
Percentage changes on previous year <sup>4</sup>										
<b>2000</b>	4	1½	4¼	-¼	3½	10¼	5	10¼	0	3
<b>2001</b>	4	3	1	-½	3	¾	2¼	2½	0	2¼
<b>2002</b>	2¼ to 3	4¼	2 to 2¼	0	2¼ to 3¼	¼ to ½	2¼ to 2½	2¼ to 3	0	2 to 2½
<b>2003</b>	2¼ to 2¾	2	4¼ to 5¼	¼	2¼ to 3¼	6¼ to 7¼	3¼ to 4¼	6¼ to 6¾	0	2¼ to 3¼
<b>2004</b>	2 to 2½	2	2¼ to 3¼	0	2¼ to 2¾	6 to 6½	3 to 3¼	5½ to 6	0	2¼ to 2¾

<sup>1</sup> Includes households and non-profit institutions serving households.  
<sup>2</sup> Also includes acquisitions less disposals of valuables.  
<sup>3</sup> Expenditure adjustment.  
<sup>4</sup> For change in inventories and the statistical discrepancy, changes are expressed as a per cent of GDP.  
<sup>5</sup> Growth rates for GDP components do not necessarily sum to the % percentage point ranges for GDP growth because of rounding and the assumed invariance of the levels of public spending within the forecast ranges.

図表 2 3 1 7 プレバジェットと過去予算の比較 (Pre-Budget Report 2001, Table B1)

**Table B1: Fiscal balances comparison with Budget 2001<sup>1</sup>**

	Outturn <sup>2</sup>		Projections			
	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
<b>Fiscal balances</b>						
<b>Surplus on current budget (£ billion)</b>						
Budget 2001	22.3	16	14	8	9	9
<b>PBR 2001</b>	<b>25.1</b>	<b>10.3</b>	<b>3</b>	<b>4</b>	<b>7</b>	<b>8</b>
<b>Net borrowing (£ billion)</b>						
Budget 2001	-15.0	-5	2	10	11	12
<b>PBR 2001</b>	<b>-18.8</b>	<b>2.5</b>	<b>12</b>	<b>15</b>	<b>13</b>	<b>13</b>
<b>Cyclically-adjusted surplus on current budget (per cent of GDP)</b>						
Budget 2001	2.0	1.2	1.0	0.6	0.7	0.7
<b>PBR 2001</b>	<b>2.3</b>	<b>1.0</b>	<b>0.3</b>	<b>0.3</b>	<b>0.5</b>	<b>0.7</b>
<b>Cyclically-adjusted net borrowing (per cent of GDP)</b>						
Budget 2001	-1.3	-0.1	0.4	1.1	1.1	1.1
<b>PBR 2001</b>	<b>-1.6</b>	<b>0.3</b>	<b>1.1</b>	<b>1.4</b>	<b>1.2</b>	<b>1.1</b>

<sup>1</sup> Includes windfall tax receipts and associated spending.  
<sup>2</sup> The 2000-01 figures were estimates in Budget 2001.